

Exhibit 3

May 25, 2020 email re adding 31 Group
to Virtual Data Room

Jeff McLaren

From: Morgan Kubala <morgan@31grp.com>
Sent: Monday, May 25, 2020 11:50 AM
To: Smith, Parker
Cc: Flood, Curtis; Suellentrop, Gregory; Prechter, Doug
Subject: Re: [EXTERNAL] Arena NDA

Thank you, sir. I'll be on the lookout.

Morgan

On May 25, 2020, at 11:48 AM, Smith, Parker <Parker.Smith@Evercore.com> wrote:

Morgan,

Please find attached the fully-executed NDA. We will add you and Ken to the VDR shortly, but please let us know if you would like us to grant any additional team members access.

Best,
Parker

Parker L. Smith | **Evercore** | O: 713-427-5781 | M: 281-726-3008

From: Morgan Kubala <morgan@31grp.com>
Sent: Friday, May 22, 2020 9:06 AM
To: Smith, Parker <Parker.Smith@Evercore.com>
Cc: Flood, Curtis <Curtis.Flood@Evercore.com>; Suellentrop, Gregory <Gregory.Suellentrop@Evercore.com>; Prechter, Doug <Doug.Prechter@Evercore.com>
Subject: Re: [EXTERNAL] Arena NDA

Parker:

Please see the attached partially executed NDA and word doc with markups made (added our company info & changed term to 18-months). Let me know if you have any questions.

Thanks,
Morgan

On May 20, 2020, at 3:20 PM, Smith, Parker <Parker.Smith@Evercore.com> wrote:

Morgan,

Arena is not agreeable to 12-months, but they are agreeable to a change to 18-months.

Best,
Parker

Parker L. Smith | Evercore | O: 713-427-5781 | M: 281-726-3008

From: Morgan Kubala <morgan@31grp.com>
Sent: Wednesday, May 20, 2020 12:34 PM
To: Smith, Parker <Parker.Smith@Evercore.com>
Subject: [EXTERNAL] Re: Arena NDA

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Parker,

Sorry for the delay. We're awaiting our attorney's review, but was inquiring if you guys would be agreeable to change the term to 12-months instead of 24 in section 12?

Thank you,
Morgan

On May 13, 2020, at 5:18 PM, Smith, Parker
<Parker.Smith@Evercore.com> wrote:

Ken,

See attached both a PDF and Word version of the NDA. Please revert with a signed copy, or a Redline if you would like to make any adjustments.

Best,
Parker

Parker L. Smith | Evercore | O: 713-427-5781 | M: 281-726-3008

From: Flood, Curtis <Curtis.Flood@Evercore.com>
Sent: Wednesday, May 13, 2020 3:13 PM
To: kg@31grp.com; morgan@31grp.com
Cc: Suellentrop, Gregory <Gregory.Suellentrop@Evercore.com>; Prechter, Doug <Doug.Prechter@Evercore.com>; Smith, Parker <Parker.Smith@Evercore.com>
Subject: Arena NDA

Ken,

Thanks for the call, we will send you an NDA shortly.

Best Regards,
Curtis

Curtis Flood

EVERCORE

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O: 713.427.5706
C: 917.455.2898
Curtis.Flood@Evercore.com

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<31 Signed Arena Energy CA.pdf>